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29th July 2010

**BANKING CIRCULAR NO.4 OF 2010** 

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

## **REVIEW OF CENTRAL BANK RATE (CBR)**

The Central Bank of Kenya wishes to inform all commercial banks that the Monetary Policy Committee at its meeting held on 28<sup>th</sup> July 2010 reviewed the CBR downwards by 75 basis points from 6.75 per cent to 6.00 per cent.

This change takes effect immediately.

GERALD A. NYAOMA

**DIRECTOR, BANKING SERVICES DEPARTMENT.**